

Board Policy Type: Governance Process

Policy Title: Funds for Governance

The Board shall annually budget funds to maintain and improve its governance capacity for effectiveness.

Specifically, the Board will allocate funds to:

1. Provide education and training opportunities for the Board and individual members;
2. Obtain outside monitoring assistance so the Board can exercise confident control over organizational performance. This includes the annual financial audit, periodic accreditation reviews, and other external assessments of operations;
3. Undertake market and community research to identify changes in community needs and new opportunities to serve in accord with the interests and values of the Values Owners.